

Legislation Text

File #: 2024-0153, Version: 1

Title:

Approve and authorize the Chairman to sign a Resolution approving, solely for the limited purposes of Section 147(f) of the Internal Revenue Code, the issuance by the Housing Finance Authority of Volusia County, Florida of its multifamily housing revenue bonds (Riverbend Landings Apartments Project) for the purpose of providing additional financing for a multifamily residential rental project to be located at 3750 E. State Road 46, Sanford, further described in the Resolution, which is located in the County; and providing an effective date. Countywide **(Kate Latorre, County Attorney)**

Division:

County Attorney Office

Authorized By:

Kate Latorre, County Attorney

Contact/Phone Number:

Kata Latorre/407-665-7257

Background:

The required public hearing was held telephonically on October 13, 2023.

Approval of the Resolution does not obligate Seminole County to incur liability, pecuniary or otherwise, in the subject transaction.

Requested Action:

Staff requests the Board approve and authorize the Chairman to sign a Resolution approving, solely for the limited purposes of Section 147(f) of the Internal Revenue Code, the issuance by the Housing Finance Authority of Volusia County, Florida of its multifamily housing revenue bonds (Riverbend Landings Apartments Project) for the purpose of providing additional financing for a multifamily residential rental project to be located at 3750 E. State Road 46, Sanford, further described in the Resolution, which is located in the County; and providing an effective date. Countywide **(Kate Latorre, County Attorney)**

