

Legislation Text

File #: 2023-535, **Version:** 1

Title:

Public Hearing to enact Resolution confirming the non-ad valorem capital assessment for the Little Lake Howell/ Lake Tuskawilla Lake Management MSBU as per Phase I completion and actual cost for Phase I restoration services. District 2 Zembower (**Michael A. Eason Jr, MSBU Program Manager**)

Authorized By:

Lorie Bailey-Brown, CFO, Resource Management Director

Division:

Resource Management - MSBU

Contact/Phone Number:

Michael A. Eason Jr, Program Manager (407) 665-7164

Motion/Recommendation:

The Board approve and authorize the Chairman to execute a Resolution confirming the non-ad valorem capital assessment for Little Lake Howell/Lake Tuskawilla Lake Management MSBU for Phase I restoration and start-up costs.

Background:

The required petitioning process coordinated by the MSBU Program demonstrated a 75% response in favor of the BCC creating the requested MSBU. An Interlocal Agreement between the City of Winter Springs and the Seminole County Board of County Commissioners was created to establish service coordination and authority for the Seminole County BCC to levy assessment for services cost against the specially benefited properties that are located within the City of Winter Springs taxing district. The assessment boundary of the MSBU consists of 48 assessable waterfront properties. The assessment allocation is based on one benefit unit per waterfront property.

Creation of the MSBU includes approval of essential public services that will be conducted in three phases as directed by the County and funded through a

combination of Public Works Department budgeted funds in FY2021 and non-ad valorem assessments levied against specially benefited property. County resources are required in support of the MSBU administration and for determining and managing the lake management services. The assessment calculation for each phase of service includes coverage of MSBU Program administration fees and interest. The cost for monitoring conditions and managing services will be funded by the General Fund utilizing Watershed Management Division budgeted resources unless otherwise directed by the Board.

Phase I services are identified as initial restoration activities that were completed in October 2022 at a cost of \$40,334, which was lower than the estimated \$59,500. The initial funding sources for Phase I services include a General Fund contribution of \$17,500 [Public Works Department budget]. The funds advanced from the County's MSBU Program will be repaid via a one-time non-ad valorem capital assessment levy (inclusive of administration fees and interest) that provides a 5-year repayment period with installment payments collected by the Seminole County Tax Collector via annual property tax bills. Installment billing will begin tax year 2023, with the finalized preliminary capital assessment per benefit unit being \$476 which is lower than the initial forecast of \$875.

The Public Hearing was noticed on May 3, 2023, as a published notice and via written correspondence to the owners of the property included in the assessment boundary set forth in Ordinance 2021-2.

Staff Recommendation:

Staff recommends the Board approve and authorize the Chairman to execute a Resolution confirming the non-ad valorem capital assessment for Little Lake Howell/ Lake Tuskawilla Lake Management services MSBU for Phase I restoration and start-up costs.