



Legislation Text

File #: 2022-7534, Version: 1

Title:

Approve and accept the Neighborhood Stabilization Program Snapshot/Report, pursuant to Seminole County Resolution No. 2013R61, and the HOME Program Activity Report, pursuant to Seminole County Resolution No 2015R51 for the months of November and December 2022. Approve the Seminole County General Housing Trust Fund quarterly report, pursuant to Ordinance No 2021-14 for the 1st quarter. Countywide **(Stacey Smithwick, Community Development Division Manager)**

Division:

Community Services - Community Development

Authorized By:

Allison Thall

Contact/Phone Number:

Stacey Smithwick/407-665-2362

Background:

The County received Neighborhood Stabilization Program funds from the U.S. Department of Housing and Urban Development (HUD) in the amount of \$11,014,692 between NSP 1 and NSP 3 to purchase and redevelop foreclosed and abandoned homes and residential properties. On February 12, 2013, the Board approved Resolution No. 2013R61 to grant the County Manager the authority to execute contracts for the purchase and sale of real estate properties, and other legal documents pertaining to the program. As part of that resolution, the County Manager shall submit a full report to the BCC of all NSP transaction documents executed under the authority delegated by this resolution on a monthly basis until the completion and closeout of the NSP Program. The attached NSP Snapshot Report provides an overview of the NSP Program and expenditures for the months of November and December 2022.

The County receives HOME Investment Partnership Program (HOME) funds from the U.S. Department of Housing and Urban Development on an annual basis. These formula grant entitlement funds are provided to Seminole County for the purpose of creating affordable housing for low-income persons. Activities funded through HOME are identified in the One Year Action Plan and are designed to meet priorities identified in our Five-Year Consolidated Plan. On March 10, 2015, the Board

approved Resolution No 2015R51 to grant the County Manager and the Community Services Director the authority to execute necessary for the implementation of activities pertaining to the program. As part of that resolution, and Seminole County Administrative Code Section 3.554(5), a full report on the expenditure of HOME funds will be submitted to the Board of County Commissioners on a monthly basis. The HOME Program Snapshot Report provides an overview of the HOME Program and the expenditures for the months of November and December 2022.

The County receives and maintains funds in the General Housing Trust Fund and will be used at the discretion of the Board of County Commissioners to assist in the production of affordable housing by for-profit, nonprofit developers, and organizations and for emergency transition housing. There is a need for the production of affordable housing in the urban service/infill areas in order to provide rental and homeownership opportunities for Seminole County's workforce. A diverse housing stock that is accessible and affordable to a variety of households is essential to a sustainable and equitable community. Everyone benefits when current and future residents can thrive in a welcoming community with access to good schools, affordable homes, a robust economy, healthy social and recreational opportunities as well as a regional transportation network. On March 23, 2021, the Board approved Ordinance No 2021-14, the Seminole County General Housing Trust Fund, and requested the Community Services Department submit a quarterly written report. The report provides a quarterly overview of the General Housing Trust Fund deposits and withdrawals, pending application, and costs of administering the fund for the months of October, November, December 2022.

Staff Recommendation:

Staff recommends the Board approve and accept the Neighborhood Stabilization Program Snapshot/Report, pursuant to Seminole County Resolution No. 2013R61, and the HOME Program Activity Report, pursuant to Seminole County Resolution No 2015R51 for the months of November and December 2022. Approve the Seminole County General Housing Trust Fund quarterly report, pursuant to Ordinance No 2021-14 for the 1st quarter.