

Legislation Text

File #: 2022-7562, Version: 1

Title:

Approve and authorize the Chairman to execute a Mitigation Credit Agreement for the 5 Points - Central Blvd Project, to purchase forty-four / hundredths (0.44) Uniform Mitigation Assessment Method Wetland Credits for the purchase price of one hundred ninety-eight thousand dollars and no cents (\$198,000.00). District4 - Lockhart (**Jean Jreij, Public Works Director**)

Division:

Public Works - Engineering

Authorized By:

Jean Jreij

Contact/Phone Number:

Jean Jreij - 407-665-5702

Background:

Seminole County is currently completing the design and then constructing roadway and stormwater management improvements as part of the 5 Points - Central Blvd project. The Lake Minnie Connector Rd Pond as designed results in unavoidable impacts to the existing wetlands.

The St. Johns River Water Management District has approved Permit 186412-1 conditioned on the purchase of Uniform Mitigation Assessment Method (UMAM) Credits debited from LJF Acquisitions, LLC.

This Agreement purchases forty-four / hundredths (0.44) UMAM Wetland Credits as required. The purchase price for these credits is one hundred ninety-eight thousand dollars and no cents (\$198,000.00).

Staff Recommendation:

Staff recommends the Board approve and authorize the Chairman to execute a Mitigation Credit Agreement for the 5 Points - Central Blvd Project, to purchase forty-four /

hundredths (0.44) Uniform Mitigation Assessment Method Wetland Credits for the purchase price of one hundred ninety-eight thousand dollars and no cents (\$198,000.00).