

Legislation Text

File #: 2024-0737, **Version:** 1

Title:

Approve and authorize the Chairman to execute the agreement between Seminole County and Raymond Jean and Kettelene Jean, Owners, for housing reconstruction using State Housing Initiatives Partnership (SHIP) funds not to exceed \$250,000. District5 - Herr (**Allison Thall, Community Services Director**)

Division:

Community Services - Community Development

Authorized By:

Allison Thall, Community Services Director

Contact/Phone Number:

Stacey Smithwick/407-665-2362

Background:

The Board of County Commissioners approved the execution of the SHIP Local Housing Assistance Plan (LHAP) for funding years 2022/2023, 2023/2024, and 2024/2025 on May 4, 2022. The LHAP is a required plan that outlines how the County's SHIP funds will be used by describing the local affordable housing strategies identified to meet the local affordable housing needs.

The agreement to demolish and reconstruct the unit at 1315 Shepherd Ave., Sanford, FL 32771 falls under the third strategy, which offers qualified homeowners assistance with demolition and reconstruction if a home is deemed to be beyond financially feasible to repair. The unit is currently not in compliance with the applicable Seminole County housing code and rehabilitation standards. The Owner's application for financial assistance was approved and they have been successfully income-qualified.

The strategy allows for up to \$250,000 of SHIP funds to be budgeted to provide sufficient funding for demolition and reconstruction of the property. As a requirement to receive this assistance, the Owners must execute a deferred 30-year mortgage and promissory note, payable to the County, in the amount of the designated funds, in the event of non-compliance.

Requested Action:

Staff requests the Board approve and authorize the Chairman to execute the SHIP funded agreement between Seminole County and the Owner, Raymond Jean, and any subsequent amended agreements.