

program agreement. However, these project funds are not always expended as budgeted within a fiscal year and therefore, require that the remaining balance be carryforward to the next fiscal year.

The attached BAR through the Economic Development Fund will carryforward the unexpended JGI/QTI project balances for open projects from the FY 2021/22 Budget to the FY 2022/23 Budget.

Staff Recommendation:

Staff recommends the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #23-019 in the amount of \$864,741 through the Economic Development Fund to carryforward the Job Growth Incentive (JGI) and Qualified Target Industry (QTI) unexpended project funds from the FY 2021/22 Budget to the FY 2022/23 Budget.