

FL 32771 falls under the third strategy, which offers qualified homeowners assistance with demolition and reconstruction if a home is deemed to be beyond financially feasible to repair. The unit is currently not in compliance with the applicable Seminole County housing code and rehabilitation standards. The Owner's application for financial assistance was approved and they have been successfully income-qualified.

The strategy allows for up to \$250,000 of SHIP funds to be budgeted to provide sufficient funding for demolition and reconstruction of the property. As a requirement to receive this assistance, the Owners must execute a deferred 30-year mortgage and promissory note, payable to the County, in the amount of the designated funds, in the event of non-compliance.

Requested Action:

Staff requests the Board approve and authorize the Chairman to execute the SHIP funded agreement between Seminole County and the Owner, Raymond Jean, and any subsequent amended agreements.