

schedule of funding for design that includes the authorized and encumbered Federal Funding and the Local funding contribution.

Revisions to scope are as follows: Adding the development of four alternative concepts for the project to minimize Right of Way impacts along State Road 434. Pursuant to paragraph 4.0 Project cost of the Local Agency Program Agreement, the recipient and the department acknowledge and agree that the schedule of funding for design that includes the authorized and encumbered Federal funding and the Local funding contribution on the project will be increased to an amount equal to the recipient's consultant amended contract award amount of \$2,632,584. This results in an increase of total design funding to \$442,943.00. The Federal funding is to be increased to \$443,210.00, which is the difference between previous federal funding of \$2,100,942 and the current federal funding of \$2,554,152.

Based on the previous contract award amount, local funding in the amount of \$88,699.00 was added to the project FY23 to cover the funding shortfall, which did not require execution of a Supplemental Agreement. Local funds will be decreased by \$267.00, which is the difference between previous local funding of \$88,699 and the current local funding of \$88,432.

Please see exhibits B, D and E.

Requested Action:

Staff requests the Board approve and authorize the Chairman to execute a Resolution and a Local Agency Program Supplemental Agreement No. 2 with the Florida Department of Transportation for State Road 434 Roundabouts from west of Jetta Point to south of Artesia Street in Seminole County. FPN 446491-1-38-01.