

2023-R-

BUDGET AMENDMENT REQUEST

BAR# 23-045

TO: Seminole County Board of County Commissioners

FROM: Department of Resource Management

SUBJECT: Budget Amendment Resolution

Dept / Program: ADMINISTRATION DEPT / 17-92 CRA
Fund(s): 13300 17/92 REDEVELOPMENT TI FUND

RM Recommendation	
W. AVILES	4/21/2023
Budget Analyst	Date
Budget Manager	Date
Director	Date

PURPOSE:

Provide Tax Increment refunds for the amount committed for the Reagan Center Project; to recognize associated interest and interfund transfer revenues. Refunds for the Reagan Center Project will be proportionately returned to the County and the City based on contributions made during the term of the trust fund.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Type	Fund	Business Unit	Object Account	Sub-sidiary	Account Type	Subledger	Long Item No	Amount
Revenue	13300	13300	399999		BEGINNING FUND BALANCE		3999990001	(2,874.97)
Revenue	13300	13300	361100		INTEREST ON INVESTMENTS		3611000001	6,093.19
Revenue	00100	00100	381100	13300	TRANSFER IN		3811000001	309,513.47
Revenue	11200	11200	381100	13300	TRANSFER IN		3811000001	61,307.48
Revenue	10101	10101	381100	13300	TRANSFER IN		3811000001	2,380.87

Total Sources 376,420.04

Expenditure	13300	00015008	580821	00001	AID TO PRIVATE ORGANIZATIONS			(592,000)
					AID TO GOVT AGENCIES			
Expenditure	13300	011102	580811		(SANFORD)		8110103401	174,994.16
Expenditure	13300	011102	580811		(CASSELBERRY)		8110103401	2,380.87
Expenditure	13300	011102	580811		(LAKE MARY)		8110103401	16,666.11
Expenditure	13300	011102	580811		(WINTER SPRINGS)		8110103401	27,975.26
Expenditure	13300	011102	590910	00100	TRANSFER OUT		9109999901	309,513.47
Expenditure	13300	011102	590910	11200	TRANSFER OUT		9109999901	61,307.48
Expenditure	13300	011102	590910	10101	TRANSFER OUT		9109999901	2,380.87

Expenditure Sub-Total 3,218.22

Reserve	00100	999901	599998		RESERVE FOR CONTINGENCIES		9989999901	309,513.47
Reserve	11200	999912	599998		RESERVE FOR CONTINGENCIES		9989999901	61,307.48
Reserve	10101	999902	599998		RESERVE FOR CONTINGENCIES		9989999901	2,380.87

Reserve Sub-Total 373,201.82

Total Uses 376,420.04

BUDGET AMENDMENT RESOLUTION

This Resolution, 2023-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of this meeting.

Attest:

Grant Maloy, Clerk to the Board of County Commissioners

Date: _____

By:

Amy Lockhart, Chairman

Date: _____

Entered by the Office of Management and Budget

_____ Date: _____

Posted by the County Comptroller's Office

_____ Date: _____