

2023-R-

BUDGET AMENDMENT REQUEST

BAR# 23-019

TO: Seminole County Board of County Commissioners

FROM: Department of Resource Management

SUBJECT: Budget Amendment Resolution

Dept / Program: ADMINISTRATION / ECONOMIC DEVELOPMENT
Fund(s): 13100 ECONOMIC DEVELOPMENT

RM Recommendation	
W. AVILES	12/28/2022
Budget Analyst	Date
Budget Manager	Date
Director	Date

PURPOSE:

Appropriate Carryforward funding budget through the Economic Development Fund in the amount of \$864,740.91 from FY 2021/22 to FY2022/23 for Jobs Growth Incentive (JGI) & Qualified Target Incentive (QTI) projects.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Type	Fund	Business Unit	Object Account	Sub-sidiary	Account Type	Subledger	Long Item No	Amount
Revenue					SEE ATTACHED			
Revenue								
Revenue								
Revenue								
Total Sources								\$ 864,740.91

Expenditure					SEE ATTACHED			
Expenditure								
Expenditure								
Expenditure								
Expenditure								
Expenditure								
Expenditure								
Expenditure								
Expenditure Sub-Total								\$ 864,740.91

Reserve								
Reserve								
Reserve Sub-Total								\$ -

Total Uses \$ 864,740.91

BUDGET AMENDMENT RESOLUTION

This Resolution, 2023-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of this meeting.

Attest:

Grant Maloy, Clerk to the Board of County Commissioners

By:

Amy Lockhart, Chairman

Date: _____

Date: _____

Entered by the Office of Management and Budget

Date: _____

Posted by the County Comptroller's Office

Date: _____

BUDGET AMENDMENT REQUEST Continued

Type	Fund	Business Unit	Object Account	Sub-sidiary	Account Type	Subledger	Long Item No	Amount
Revenue	13100	13100	337100		ECONOMIC INCENTIVE (CM GLAZING - JGI)		8110111011	\$ 8,000.00
Revenue	13100	13100	337100		ECONOMIC INCENTIVE (BENADA - JGI)		8210111012	\$ 17,500.00
Revenue	13100	13100	337100		ECONOMIC INCENTIVE (VERIZON - QTI)		8210111109	\$ 202,294.00
Revenue	13100	13100	337100		ECONOMIC INCENTIVE (SUPERION - JGI)		8210111116	\$ 100,000.00
Revenue	13100	13100	337100		ECONOMIC INCENTIVE (QUANTUM FLO - QTI)		8210111117	\$ 15,000.00
Revenue	13100	13100	399999		BEGINNING FUND BALANCE		3999990001	\$ 521,946.91
Revenue								
Revenue								
Revenue								

Total Sources \$ 864,740.91

Expenditure	13100	011101	580821		AID TO PRIVATE ORGANIZATIONS (CM GLAZING - JGI)		8110111011	\$ 16,000.00
Expenditure	13100	011101	580821		AID TO PRIVATE ORGANIZATIONS (BENADA - JGI)		8210111012	\$ 35,000.00
Expenditure	13100	011101	580821		AID TO PRIVATE ORGANIZATIONS (GCR, INC - QTI)		8210111013	\$ 150,000.00
Expenditure	13100	011101	580821		AID TO PRIVATE ORGANIZATIONS (AXIUM - QTI)		8210111102	\$ 20,945.00
Expenditure	13100	011101	580821		AID TO PRIVATE ORGANIZATIONS (VERIZON - QTI)		8210111109	\$ 404,587.41
Expenditure	13100	011101	580821		AID TO PRIVATE ORGANIZATIONS (ALLEGiant - QTI)		8210111114	\$ 5,500.00
Expenditure	13100	011101	580821		AID TO PRIVATE ORGANIZATIONS (SUPERION - JGI)		8210111116	\$ 200,000.00
Expenditure	13100	011101	580821		AID TO PRIVATE ORGANIZATIONS (QUANTUM FLO - QTI)		8210111117	\$ 30,000.00
Expenditure	13100	011101	580821		AID TO PRIVATE ORGANIZATIONS (FARO TECH - QTI)		8219999904	\$ 2,708.50
Expenditure								

Expenditure Sub-Total \$ 864,740.91

Reserve								
Reserve								

Reserve Sub-Total \$ -

Total Uses \$ 864,740.91