

MSBU Program 2024 Non-Ad Valorem Assessment Roll

Board of County Commissioners Meeting

August 27, 2024

Purpose

Adoption of the Resolution establishing the 2024 Non-Ad Valorem Assessment Roll with Certification provided to the Seminole County Tax Collector.

Background / History

- A Municipal Service Benefit Unit (MSBU) is a district created by ordinance and defined by specific boundaries, where services are provided.
- MSBUs fund public services such as residential solid waste management, street lighting, lake management services, and construction improvement projects.
- The Non-Ad Valorem Assessment (NAVA) Roll consolidates annual variable rates and capital installment billings associated with all active MSBUs.
- The Board of County Commissioners authorizes variable assessment rates annually. The 2024 rates were authorized via Resolution 2024-R69 on June 11, 2024.

Current Status

- The annual Non-Ad Valorem Assessment (NAVA) notice was mailed to property owners on July 15, 2024.
- Public hearing advertisement was published on July 21, 2024, in the Orlando Sentinel.
- The consolidated assessment roll includes 414 MSBUs and more than 130,000 assessments that generate over \$25 million in revenue.

Requested Action

Approve the Resolution adopting the 2024 Non-Ad Valorem Assessment Roll and certify to the Seminole County Tax Collector.