

PREPARED BY AND
RETURN TO:
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215 N. Eola Drive,
Orlando, Florida 32801

TERMINATION OF EASEMENT

This TERMINATION OF EASEMENT (the “Termination”) is made this _____ day of _____ 2025 by **FOUNDATION RE HOLDINGS LLC**, a Florida limited liability company (“Foundation”), whose address is 101 E. Colonial Drive, Orlando, Florida 32801, and **SEMINOLE COUNTY, FLORIDA**, a political subdivision of the State of Florida (“County”), whose address is Seminole County Services Building, 1101 East First Street, Sanford, Florida 32771.

WHEREAS, Syd Levy (“Levy”), as grantor, and County, as grantee, entered into that certain Drainage and Utility Easement on the October 1, 1987, and recorded on November 19, 1987, in Official Records Book 1907, Page 0358, Public Records of Seminole County, Florida (the “Original Easement”); and

WHEREAS, pursuant to that certain Temporary Blanket Drainage Easement (the “Temporary Easement”) dated February 6, 2017, and recorded April 19, 2017, in Official Records Book 8896, Page 948, Public Records of Seminole County, Florida, the Temporary Easement replaced the Original Easement; and

WHEREAS, Foundation is the current fee simple owner of the real property encumbered by the Original Easement and the Temporary Easement (the “Property”); and

WHEREAS, the Temporary Easement provided that it shall terminate and be of no further force and effect upon the recordation in the Public Records of Seminole County, Florida, of a subdivision plat which includes the Property; and

WHEREAS, contemporaneously herewith, Foundation has caused the recording of the **REAGAN CENTER PLAT** (the “Plat”) which includes the Property, and, accordingly, the Temporary Easement is to be vacated and replaced in favor of a dedicated Drainage Easement granted by the Plat;

NOW, THEREFORE, in consideration of the premises, the payment of TEN AND NO/100 DOLLARS (\$10.00) each to the other, and other good and valuable considerations, the parties do hereby agree as follows:

1. Recitals. The foregoing recitals are hereby acknowledged to be true and correct and are incorporated herein by reference.

2. Termination of Existing Easement. The Original Easement and Temporary Easement (collectively, the “Easements”) and all rights, title, interests, claims and obligations thereunder which said Foundation and the County has under and by virtue of the above-described Easements are hereby terminated, released and of no further force and effect.

3. Miscellaneous. This Termination shall be governed by and construed in accordance with the law of the State of Florida. This Termination may be executed in one or more counterparts, each of which shall be and be taken to be an original, and which, collectively, shall constitute a single instrument. This Termination shall inure to the benefit of and be binding upon the heirs, personal representatives, successors and assigns of the parties hereto.

{Signatures appear on the following pages.}

IN WITNESS WHEREOF the undersigned have set forth their respective hands and seals as of the date first written above.

Signed, sealed and delivered in the presence of the following witnesses:

FOUNDATION:

FOUNDATION RE HOLDINGS LLC, a Florida limited liability company

Printed Name: _____
Address: _____

By: _____
Name: _____
Its: _____

Printed Name: _____
Address: _____

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization, this ____ day of _____, 2025, by _____, as the _____ of **FOUNDATION RE HOLDINGS LLC**, a Florida limited liability company, on behalf of the company, who is either ☐ personally known to me, or ☐ has produced _____ as identification.

NOTARY SEAL:

NOTARY PUBLIC
Print Name: _____
My Commission Expires: _____

Signed, sealed and delivered in the presence of the following witnesses:

COUNTY:

SEMINOLE COUNTY, FLORIDA, a political subdivision of the State of Florida

Printed Name: _____
Address: _____

By: _____
Jay Zembower, Chairman of the Board of County Commissioners

Printed Name: _____
Address: _____

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization, this ____ day of _____, 2025, by Jay Zembower, as the Chairman of the Board of County Commissioners of **SEMINOLE COUNTY, FLORIDA**, a political subdivision of the State of Florida, on behalf of the County, who is either ☐ personally known to me, or ☐ has produced _____ as identification.

NOTARY SEAL:

NOTARY PUBLIC
Print Name: _____
My Commission Expires: _____