
SOURCES AND USES OF FUNDS

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Dated Date 07/24/2025
Delivery Date 07/24/2025

Sources:

Bond Proceeds:	
Par Amount	96,055,000.00
Premium	10,515,921.30
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	106,570,921.30
Other Sources of Funds:	
Accrued Principal and Interest	9,395,000.00
DSRF Release	14,001,613.00
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	23,396,613.00
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	129,967,534.30
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Uses:

Refunding Escrow Deposits:	
Cash Deposit	2.00
SLGS Purchases	129,299,418.00
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	129,299,420.00
Delivery Date Expenses:	
Cost of Issuance	414,588.04
Underwriter's Discount	253,526.26
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	668,114.30
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	129,967,534.30
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BOND SUMMARY STATISTICS

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers

Sale Date: July 9, 2025

BOA (Bookrunner) / Raymond James (co-senior)

Dated Date	07/24/2025
Delivery Date	07/24/2025
First Coupon	10/01/2025
Last Maturity	10/01/2036
Arbitrage Yield	3.124947%
True Interest Cost (TIC)	3.167078%
Net Interest Cost (NIC)	3.393091%
All-In TIC	3.236279%
Average Coupon	5.000000%
Average Life (years)	6.649
Weighted Average Maturity (years)	6.736
Duration of Issue (years)	5.740
Par Amount	96,055,000.00
Bond Proceeds	106,570,921.30
Total Interest	31,932,095.14
Net Interest	21,669,700.10
Total Debt Service	127,987,095.14
Maximum Annual Debt Service	11,942,750.00
Average Annual Debt Service	11,441,607.71
Underwriter's Fees (per \$1000)	
Average Takedown	2.500000
Other Fee	0.139386
Total Underwriter's Discount	2.639386
Bid Price	110.683874

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial	96,055,000.00	110.948	5.000%	6.649	59,882.45
	96,055,000.00			6.649	59,882.45

	TIC	All-In TIC	Arbitrage Yield
Par Value	96,055,000.00	96,055,000.00	96,055,000.00
+ Accrued Interest			
+ Premium (Discount)	10,515,921.30	10,515,921.30	10,515,921.30
- Underwriter's Discount	-253,526.26	-253,526.26	
- Cost of Issuance Expense		-414,588.04	
- Other Amounts			
Target Value	106,317,395.04	105,902,807.00	106,570,921.30
Target Date	07/24/2025	07/24/2025	07/24/2025
Yield	3.167078%	3.236279%	3.124947%

SUMMARY OF REFUNDING RESULTS

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Dated Date	07/24/2025
Delivery Date	07/24/2025
Arbitrage yield	3.124947%
Escrow yield	4.516399%
Value of Negative Arbitrage	-372,311.93
Bond Par Amount	96,055,000.00
True Interest Cost	3.167078%
Net Interest Cost	3.393091%
All-In TIC	3.236279%
Average Coupon	5.000000%
Average Life	6.649
Par amount of refunded bonds	127,670,000.00
Average coupon of refunded bonds	4.040375%
Average life of refunded bonds	6.137
PV of prior debt to 07/24/2025 @ 3.124947%	135,681,029.74
Net PV Savings	5,713,495.44
Percentage savings of refunded bonds	4.475206%
Percentage savings of refunding bonds	5.948150%

SUMMARY OF BONDS REFUNDED

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2010A, 2010A, BOND:					
	10/01/2025	4.000%	400,000		
	10/01/2026	4.000%	420,000	10/21/2025	100.000
			<u>820,000</u>		
Water & Sewer Revenue Refunding Bonds, Series 2015A, 2015A, SERIAL:					
	10/01/2025	5.000%	8,235,000		
	10/01/2026	5.000%	8,645,000	10/21/2025	100.000
	10/01/2027	5.000%	9,080,000	10/21/2025	100.000
	10/01/2028	4.000%	9,535,000	10/21/2025	100.000
	10/01/2029	4.000%	9,910,000	10/21/2025	100.000
	10/01/2030	4.000%	10,310,000	10/21/2025	100.000
	10/01/2031	4.000%	10,725,000	10/21/2025	100.000
	10/01/2032	4.000%	11,150,000	10/21/2025	100.000
	10/01/2033	4.000%	11,600,000	10/21/2025	100.000
	10/01/2034	4.000%	12,065,000	10/21/2025	100.000
	10/01/2035	4.000%	12,545,000	10/21/2025	100.000
	10/01/2036	4.000%	13,050,000	10/21/2025	100.000
			<u>126,850,000</u>		
			127,670,000		

SAVINGS

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers

Sale Date: July 9, 2025

BOA (Bookrunner) / Raymond James (co-senior)

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Present Value to 07/24/2025 @ 3.1249467%
10/01/2025	11,318,200.00	9,395,000.00	1,923,200.00	893,845.14	1,029,354.86	969,370.15
10/01/2026	14,003,650.00		14,003,650.00	11,942,750.00	2,060,900.00	1,987,502.96
10/01/2027	13,569,600.00		13,569,600.00	11,515,750.00	2,053,850.00	1,919,560.51
10/01/2028	13,570,600.00		13,570,600.00	11,517,250.00	2,053,350.00	1,859,788.17
10/01/2029	13,564,200.00		13,564,200.00	11,511,000.00	2,053,200.00	1,802,803.67
10/01/2030	13,567,800.00		13,567,800.00	11,511,500.00	2,056,300.00	1,750,354.01
10/01/2031	13,570,400.00		13,570,400.00	11,512,500.00	2,057,900.00	1,698,210.95
10/01/2032	13,566,400.00		13,566,400.00	11,513,000.00	2,053,400.00	1,642,763.09
10/01/2033	13,570,400.00		13,570,400.00	11,517,000.00	2,053,400.00	1,592,636.49
10/01/2034	13,571,400.00		13,571,400.00	11,518,250.00	2,053,150.00	1,543,879.32
10/01/2035	13,568,800.00		13,568,800.00	11,515,750.00	2,053,050.00	1,496,753.50
10/01/2036	13,572,000.00		13,572,000.00	11,518,500.00	2,053,500.00	1,451,485.61
	161,013,450.00	9,395,000.00	151,618,450.00	127,987,095.14	23,631,354.86	19,715,108.44

Savings Summary

PV of savings from cash flow	19,715,108.44
Less: Prior funds on hand	<u>-14,001,613.00</u>
Net PV Savings	5,713,495.44

BOND PRICING

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)	Takedown
Serial:							
	10/01/2026	7,140,000	5.000%	2.550%	102.840	202,776.00	2.500
	10/01/2027	7,070,000	5.000%	2.550%	105.173	365,731.10	2.500
	10/01/2028	7,425,000	5.000%	2.570%	107.384	548,262.00	2.500
	10/01/2029	7,790,000	5.000%	2.610%	109.415	733,428.50	2.500
	10/01/2030	8,180,000	5.000%	2.650%	111.313	925,403.40	2.500
	10/01/2031	8,590,000	5.000%	2.830%	112.231	1,050,642.90	2.500
	10/01/2032	9,020,000	5.000%	3.000%	112.838	1,157,987.60	2.500
	10/01/2033	9,475,000	5.000%	3.090%	113.717	1,299,685.75	2.500
	10/01/2034	9,950,000	5.000%	3.230%	113.967	1,389,716.50	2.500
	10/01/2035	10,445,000	5.000%	3.400%	113.673	1,428,144.85	2.500
	10/01/2036	10,970,000	5.000%	3.590%	112.891	1,414,142.70	2.500
		96,055,000				10,515,921.30	

Dated Date	07/24/2025
Delivery Date	07/24/2025
First Coupon	10/01/2025

Par Amount	96,055,000.00
Premium	10,515,921.30

Production	106,570,921.30	110.947813%
Underwriter's Discount	-253,526.26	-0.263939%

Purchase Price	106,317,395.04	110.683874%
Accrued Interest		

Net Proceeds	106,317,395.04
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BOND DEBT SERVICE

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/01/2025			893,845.14	893,845.14	893,845.14
04/01/2026			2,401,375.00	2,401,375.00	
10/01/2026	7,140,000	5.000%	2,401,375.00	9,541,375.00	11,942,750.00
04/01/2027			2,222,875.00	2,222,875.00	
10/01/2027	7,070,000	5.000%	2,222,875.00	9,292,875.00	11,515,750.00
04/01/2028			2,046,125.00	2,046,125.00	
10/01/2028	7,425,000	5.000%	2,046,125.00	9,471,125.00	11,517,250.00
04/01/2029			1,860,500.00	1,860,500.00	
10/01/2029	7,790,000	5.000%	1,860,500.00	9,650,500.00	11,511,000.00
04/01/2030			1,665,750.00	1,665,750.00	
10/01/2030	8,180,000	5.000%	1,665,750.00	9,845,750.00	11,511,500.00
04/01/2031			1,461,250.00	1,461,250.00	
10/01/2031	8,590,000	5.000%	1,461,250.00	10,051,250.00	11,512,500.00
04/01/2032			1,246,500.00	1,246,500.00	
10/01/2032	9,020,000	5.000%	1,246,500.00	10,266,500.00	11,513,000.00
04/01/2033			1,021,000.00	1,021,000.00	
10/01/2033	9,475,000	5.000%	1,021,000.00	10,496,000.00	11,517,000.00
04/01/2034			784,125.00	784,125.00	
10/01/2034	9,950,000	5.000%	784,125.00	10,734,125.00	11,518,250.00
04/01/2035			535,375.00	535,375.00	
10/01/2035	10,445,000	5.000%	535,375.00	10,980,375.00	11,515,750.00
04/01/2036			274,250.00	274,250.00	
10/01/2036	10,970,000	5.000%	274,250.00	11,244,250.00	11,518,500.00
	96,055,000		31,932,095.14	127,987,095.14	127,987,095.14

PRIOR BOND DEBT SERVICE

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/01/2025	8,635,000	** %	2,683,200	11,318,200	11,318,200
04/01/2026			2,469,325	2,469,325	
10/01/2026	9,065,000	** %	2,469,325	11,534,325	14,003,650
04/01/2027			2,244,800	2,244,800	
10/01/2027	9,080,000	5.000%	2,244,800	11,324,800	13,569,600
04/01/2028			2,017,800	2,017,800	
10/01/2028	9,535,000	4.000%	2,017,800	11,552,800	13,570,600
04/01/2029			1,827,100	1,827,100	
10/01/2029	9,910,000	4.000%	1,827,100	11,737,100	13,564,200
04/01/2030			1,628,900	1,628,900	
10/01/2030	10,310,000	4.000%	1,628,900	11,938,900	13,567,800
04/01/2031			1,422,700	1,422,700	
10/01/2031	10,725,000	4.000%	1,422,700	12,147,700	13,570,400
04/01/2032			1,208,200	1,208,200	
10/01/2032	11,150,000	4.000%	1,208,200	12,358,200	13,566,400
04/01/2033			985,200	985,200	
10/01/2033	11,600,000	4.000%	985,200	12,585,200	13,570,400
04/01/2034			753,200	753,200	
10/01/2034	12,065,000	4.000%	753,200	12,818,200	13,571,400
04/01/2035			511,900	511,900	
10/01/2035	12,545,000	4.000%	511,900	13,056,900	13,568,800
04/01/2036			261,000	261,000	
10/01/2036	13,050,000	4.000%	261,000	13,311,000	13,572,000
	127,670,000		33,343,450	161,013,450	161,013,450

ESCROW REQUIREMENTS

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Period Ending	Principal	Interest	Principal Redeemed	Total
10/01/2025	8,635,000	2,683,200.00		11,318,200.00
10/21/2025		274,369.44	119,035,000	119,309,369.44
	8,635,000	2,957,569.44	119,035,000	130,627,569.44

ESCROW DESCRIPTIONS

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Jul 24, 2025:						
SLGS	Certificate	10/01/2025	10/01/2025	11,223,781	4.450%	4.450%
SLGS	Certificate	10/21/2025	10/21/2025	113,700,915	4.450%	4.450%
SLGS	Certificate	10/21/2025		4,374,722		4.450%
				129,299,418		

SLGS Summary

SLGS Rates File	09JUL25
Total Certificates of Indebtedness	129,299,418.00

ESCROW COST

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Type of Security	Maturity Date	Par Amount	Rate	Cost	Total Cost
SLGS	10/01/2025	11,223,781	4.450%	11,223,781	11,223,781.00
SLGS	10/21/2025	113,700,915	4.450%	113,700,915	113,700,915.00
SLGS	10/21/2025	4,374,722		4,374,722	4,374,722.00
		129,299,418		129,299,418	129,299,418.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
07/24/2025	129,299,418	2.00	129,299,420.00
	129,299,418	2.00	129,299,420.00

ESCROW CASH FLOW

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Date	Principal	Interest	Net Escrow Receipts
10/01/2025	11,223,781.00	94,418.14	11,318,199.14
10/21/2025	118,075,637.00	1,233,732.81	119,309,369.81
	129,299,418.00	1,328,150.95	130,627,568.95

Escrow Cost Summary

Purchase date	07/24/2025
Purchase cost of securities	129,299,418.00

ESCROW SUFFICIENCY

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
07/24/2025		2.00	2.00	2.00
10/01/2025	11,318,200.00	11,318,199.14	-0.86	1.14
10/21/2025	119,309,369.44	119,309,369.81	0.37	1.51
	130,627,569.44	130,627,570.95	1.51	

ESCROW STATISTICS

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers

Sale Date: July 9, 2025

BOA (Bookrunner) / Raymond James (co-senior)

Escrow	Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Water and Sewer Refunding, Series 2015A (2015A):							
SF_ESC	9,048,000.00	0.182	4.552184%	4.552184%	9,071,611.99	-23,611.99	
DSRF_ESC	13,564,813.00	0.237	3.093891%	3.093891%	13,563,813.96	999.03	0.01
Series 2010A (2010A):							
SF_ESC	347,000.00	0.182	4.552187%	4.552187%	347,905.55	-905.55	
DSRF_ESC	436,800.00	0.231	3.092895%	3.092895%	436,767.73	32.27	
Global Proceeds Escrow:							
	105,902,807.00	0.236	4.516399%	4.516399%	106,251,632.68	-348,825.69	0.01
	129,299,420.00				129,671,731.91	-372,311.93	0.02

Delivery date 07/24/2025
Arbitrage yield 3.124947%

ESCROW COST DETAIL

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Type of Security	Maturity Date	Par Amount	Rate	Cost	Total Cost
Water and Sewer Refunding, Series 2015A (2015A), SF_ESC:					
SLGS	10/01/2025	9,048,000	4.450%	9,048,000	9,048,000.00
Water and Sewer Refunding, Series 2015A (2015A), DSRF_ESC:					
SLGS	10/01/2025	199,644	4.450%	199,644	199,644.00
SLGS	10/21/2025	9,123,614	4.450%	9,123,614	9,123,614.00
SLGS	10/21/2025	4,241,554		4,241,554	4,241,554.00
		<u>13,564,812</u>		<u>13,564,812</u>	<u>13,564,812.00</u>
Series 2010A (2010A), SF_ESC:					
SLGS	10/01/2025	347,000	4.450%	347,000	347,000.00
Series 2010A (2010A), DSRF_ESC:					
SLGS	10/01/2025	59,507	4.450%	59,507	59,507.00
SLGS	10/21/2025	244,125	4.450%	244,125	244,125.00
SLGS	10/21/2025	133,168		133,168	133,168.00
		<u>436,800</u>		<u>436,800</u>	<u>436,800.00</u>
Global Proceeds Escrow:					
SLGS	10/01/2025	1,569,630	4.450%	1,569,630	1,569,630.00
SLGS	10/21/2025	104,333,176	4.450%	104,333,176	104,333,176.00
		<u>105,902,806</u>		<u>105,902,806</u>	<u>105,902,806.00</u>
		129,299,418		129,299,418	129,299,418.00

Escrow	Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
Water and Sewer Refunding, Series 2015A (2015A):					
SF_ESC	07/24/2025	9,048,000		9,048,000.00	4.552184%
DSRF_ESC	07/24/2025	13,564,812	1.00	13,564,813.00	3.093891%
		<u>22,612,812</u>	<u>1.00</u>	<u>22,612,813.00</u>	
Series 2010A (2010A):					
SF_ESC	07/24/2025	347,000		347,000.00	4.552187%
DSRF_ESC	07/24/2025	436,800		436,800.00	3.092895%
		<u>783,800</u>		<u>783,800.00</u>	
Global Proceeds Escrow:					
	07/24/2025	105,902,806	1.00	105,902,807.00	4.516399%
		<u>129,299,418</u>	<u>2.00</u>	<u>129,299,420.00</u>	

COST OF ISSUANCE

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Cost of Issuance	\$/1000	Amount
Bond Counsel Fee	0.91643	88,027.50
Bond Counsel Expenses	0.01562	1,500.00
Disclosure Counsel Fee	0.77896	74,823.38
Disclosure Counsel Expenses	0.01041	1,000.00
Financial Advisor Fee	0.72068	69,224.75
Financial Advisor Expenses	0.01041	1,000.00
Underwriters' Counsel	0.31232	30,000.00
Escrow Structure/SLGS Fee	0.05205	5,000.00
Moody's Rating Fee	0.63713	61,200.00
S&P Rating Fee	0.65848	63,250.00
Paying Agent/Registrar Annual Fee	0.00573	550.00
Escrow Agent	0.01562	1,500.00
Verification Agent	0.00989	950.00
POS/OS Posting and Printing	0.04164	4,000.00
DAC Fee	0.02603	2,500.00
Miscellaneous	0.10476	10,062.41
	4.31615	414,588.04

UNDERWRITER'S DISCOUNT

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Underwriter's Discount	\$/1000	Amount
Average Takedown	2.50000	240,137.50
i-Deal Bookrunning	0.06728	6,463.04
i-Deal Wires	0.00119	114.32
i-Deal Order Monitor	0.03266	3,137.40
CUSIP Charge & Disclosure Fee	0.00858	824.00
DTC Service Fees	0.01015	975.00
Out-of-Pocket Expenses	0.01041	1,000.00
SOLVE Report	0.00911	875.00
	2.63939	253,526.26

FORM 8038 STATISTICS

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers

Sale Date: July 9, 2025

BOA (Bookrunner) / Raymond James (co-senior)

Dated Date	07/24/2025
Delivery Date	07/24/2025

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial:						
	10/01/2026	7,140,000.00	5.000%	102.840	7,342,776.00	7,140,000.00
	10/01/2027	7,070,000.00	5.000%	105.173	7,435,731.10	7,070,000.00
	10/01/2028	7,425,000.00	5.000%	107.384	7,973,262.00	7,425,000.00
	10/01/2029	7,790,000.00	5.000%	109.415	8,523,428.50	7,790,000.00
	10/01/2030	8,180,000.00	5.000%	111.313	9,105,403.40	8,180,000.00
	10/01/2031	8,590,000.00	5.000%	112.231	9,640,642.90	8,590,000.00
	10/01/2032	9,020,000.00	5.000%	112.838	10,177,987.60	9,020,000.00
	10/01/2033	9,475,000.00	5.000%	113.717	10,774,685.75	9,475,000.00
	10/01/2034	9,950,000.00	5.000%	113.967	11,339,716.50	9,950,000.00
	10/01/2035	10,445,000.00	5.000%	113.673	11,873,144.85	10,445,000.00
	10/01/2036	10,970,000.00	5.000%	112.891	12,384,142.70	10,970,000.00
		96,055,000.00			106,570,921.30	96,055,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	10/01/2036	5.000%	12,384,142.70	10,970,000.00		
Entire Issue			106,570,921.30	96,055,000.00	6.7363	3.1249%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	668,114.30
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	105,902,807.00
Proceeds used to refund prior taxable bonds	0.00
Remaining WAM of prior tax-exempt bonds (years)	5.9501
Remaining WAM of prior taxable bonds (years)	0.0000
Last call date of refunded tax-exempt bonds	10/21/2025

2011 Form 8038 Statistics

Proceeds used to currently refund prior issues	105,902,807.00
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	5.9501
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

FORM 8038 STATISTICS

Seminole County, FL
Water and Sewer Revenue Refunding Bonds, Series 2025A

Final Numbers
Sale Date: July 9, 2025
BOA (Bookrunner) / Raymond James (co-senior)

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Series 2010A:					
BOND	10/01/2025	400,000.00	4.000%	100.000	400,000.00
BOND	10/01/2026	420,000.00	4.000%	98.924	415,480.80
		820,000.00			815,480.80
Water & Sewer Revenue Refunding Bonds, Series 2015A:					
SERIAL	10/01/2025	8,235,000.00	5.000%	122.558	10,092,651.30
SERIAL	10/01/2026	8,645,000.00	5.000%	121.238	10,481,025.10
SERIAL	10/01/2027	9,080,000.00	5.000%	119.835	10,881,018.00
SERIAL	10/01/2028	9,535,000.00	4.000%	107.817	10,280,350.95
SERIAL	10/01/2029	9,910,000.00	4.000%	106.359	10,540,176.90
SERIAL	10/01/2030	10,310,000.00	4.000%	104.836	10,808,591.60
SERIAL	10/01/2031	10,725,000.00	4.000%	104.304	11,186,604.00
SERIAL	10/01/2032	11,150,000.00	4.000%	103.776	11,571,024.00
SERIAL	10/01/2033	11,600,000.00	4.000%	103.425	11,997,300.00
SERIAL	10/01/2034	12,065,000.00	4.000%	103.076	12,436,119.40
SERIAL	10/01/2035	12,545,000.00	4.000%	102.728	12,887,227.60
SERIAL	10/01/2036	13,050,000.00	4.000%	102.468	13,372,074.00
		126,850,000.00			136,534,162.85
		127,670,000.00			137,349,643.65

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
Series 2010A	10/21/2025	03/17/2010	0.6956
Water & Sewer Revenue Refunding Bonds, Series 2015A	10/21/2025	05/27/2015	5.9815
All Refunded Issues	10/21/2025		5.9501