

Central Florida Commuter Rail Commission
Recommended Tentative Budget FY25-26
Consolidated System Presentation

	Already Approved Oct - Dec 25 Funding to FDOT	Local Budget Additions + Jan - Sep 26 Funding to FDOT	FY25-26 CFCRC Tentative Total Budget	FDOT Budget	Net Out Local Funding Expense In FDOT Budget	FY25-26 System (FDOT+CFCRC) Tentative Total Budget	Prior Forecast Total System Budget	Variance
Revenues								
Farebox Revenue				2,211,461		2,211,461	2,227,050	(15,589)
Non-Farebox Revenue:								
CSX usage fees				3,493,144		3,493,144	3,596,161	(103,017)
Amtrak usage fees - net				1,423,962		1,423,962	1,008,544	415,418
FCEN usage fees				80,671		80,671	20,400	60,271
Right-of-way lease revenue				227,995		227,995	125,000	102,995
Ancillary revenue				384,480		384,480	331,670	52,811
FDOT PTC Contribution				5,100,000		5,100,000	5,175,000	(75,000)
FTA \$5307 for Operating (50%)				7,181,307		7,181,307	6,885,000	296,307
FTA \$5307 for Capital (50%)				7,181,307		7,181,307	6,885,000	296,307
FTA \$5337 - State of Good Repair				4,891,866		4,891,866	4,692,000	199,866
Additional Capital Funding				3,966,401		3,966,401	-	3,966,401 (1)
Local Funding Partners Funding to FDOT:								
Operating				56,509,305	(56,509,305)	-	-	-
Capital				5,965,693	(5,965,693)	-	-	-
State of Good Repair				2,000,000	(2,000,000)	-	-	-
Total Non-Farebox Revenue - FDOT				98,406,131	(64,474,998)	33,931,133	28,718,775	5,212,359
Local Support:								
Volusia County	1,115,195.00	5,555,952.00	6,671,147			6,671,147	6,969,500	(298,353)
Seminole County	2,590,744.50	8,969,088.50	11,559,833			11,559,833	11,338,104	221,729
Orange County (including Maitland and Winter Park)	3,272,039.25	11,241,979.75	14,514,019			14,514,019	14,202,914	311,105
City of Orlando	4,262,889.25	14,448,445.75	18,711,335			18,711,335	18,096,519	614,816
Osceola County	2,595,216.75	9,427,047.25	12,022,264			12,022,264	11,178,890	843,374
Total Local Support	13,836,084.75	49,642,513.25	63,478,598			63,478,598	61,785,926	1,692,672
Interest Earnings		250,000.00	250,000			250,000	-	250,000
Appropriated Fund Balance - State of Good Repair		10,000,000.00	10,000,000			10,000,000	2,000,000	8,000,000 (2)
Total Revenues	13,836,084.75	59,892,513.25	73,728,598	100,617,592	(64,474,998)	109,871,192	94,731,751	15,139,441

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Expenditures								
FDOT Operating Expenses:								
Alstom - Operations				14,218,190		14,218,190	14,769,160	(550,970)
Alstom - Maintenance				17,239,721		17,239,721	18,329,850	(1,090,129)
Alstom - Incentive/disincentive				1,572,896		1,572,896	1,772,299	(199,403)
Moovel Fare Collection O&M				1,200,000		1,200,000	1,552,500	(352,500)
Herzog - Signal Maintenance of Way				4,353,384		4,353,384	3,984,750	368,634
Wi-Fi and APC O&M, Cellular for Comms				285,000		285,000	326,025	(41,025)
Fleet Management Witronix O&M				105,000		105,000	108,675	(3,675)
Green's Energy - Fuel				3,800,000		3,800,000	3,415,500	384,500
Gallagher - Insurance				5,100,000		5,100,000	5,250,000	(150,000)
Amtrak/Alstom - Heavy vehicle maintenance				3,360,000		3,360,000	2,960,100	399,900
Alstom/Herzog/Amtrak Misc Preventive Maintenance				4,500,000		4,500,000	4,554,000	(54,000)
Banking, Merchant, and Armored Car Services				230,000		230,000	157,579	72,421
Station and Onboard Security				1,540,000		1,540,000	1,434,510	105,490
PTC				11,000,000		11,000,000	11,385,000	(385,000)
Consultant Support				11,000,000		11,000,000	9,315,000	1,685,000
FDOT O&M Contingency				2,000,000		2,000,000	-	2,000,000
Total FDOT Operating Expenses				81,504,191		81,504,191	79,314,948	2,189,243
FDOT Capital Maintenance Request:								
Track, Civil, Facilities and Stations				4,000,000		4,000,000		
Bridges, Culverts & Retaining Walls				1,000,000		1,000,000		
Communications Systems				3,298,401		3,298,401		
Rolling Stock MOE				5,615,000		5,615,000		
Signal Systems				1,000,000		1,000,000		
Consultant Support				4,200,000		4,200,000		
Total FDOT Capital Maintenance Request				19,113,401		19,113,401	15,147,000	3,966,401 (1)

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Payments to FDOT under Local Funding Agreement (LFA):								
Operating	12,723,584.75	43,785,720.25	56,509,305		(56,509,305)	-		-
Capital	1,112,500.00	6,853,193.00	7,965,693		(7,965,693)	-		-
Insurance	-	250,000.00	250,000			250,000	250,000	-
Total Payments to FDOT under LFA	13,836,084.75	50,888,913.25	64,724,998		(64,474,998)	250,000	250,000	-
CFCRC Inhouse Operating Cost:								
Attorney Fees		500,000.00	500,000			500,000		500,000
Bank Fees		2,400.00	2,400			2,400		2,400
Quickbooks		1,200.00	1,200			1,200		1,200
Total CFCRC Inhouse Operating Cost		503,600.00	503,600			503,600	-	503,600
Reserves:								
Reserves for Contingencies		500,000.00	500,000			500,000		500,000
State of Good Repair Reserves Carryforward		8,000,000.00	8,000,000			8,000,000		8,000,000 (2)
Total CFCRC Reserves		8,500,000.00	8,500,000			8,500,000	-	8,500,000
Total Expenditures	13,836,084.75	59,892,513.25	73,728,598	100,617,592	(64,474,998)	109,871,192	94,711,948	15,159,244
Balance Check	-	-	-	-	-	-	19,803 <i>PY Farebox Revenue Allocation Error</i>	(19,803)

Notes:
(1) The capital budget variance is funded by additional FDOT available funding.
(2) Variance in appropriated fund balance and reserves offset.