

2025-R-

BUDGET AMENDMENT REQUEST**BAR# 25-050**

TO: Seminole County Board of County Commissioners

FROM: Department of Resource Management

SUBJECT: Budget Amendment Resolution

Dept / Program: UTILITIES / WATER UTILITIES ENGINEERING

Fund(s): 40125 W&S REFUNDING BOND, SERIES 2025

RM Recommendation	
W. AVILES	7/24/2025
Budget Analyst	Date
Budget Director	Date
RM Director	Date

PURPOSE:

To appropriate revenue proceeds and expenditure budgets for Bond Issuance Costs and Underwriter's Discount for the issuance of the Water & Sewer Revenue Refunding Bond, Series 2025 for the refunding of Series 2010A and 2015A.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Type	Fund	Business Unit	Object Account	Sub-sidiary	Account Type	Subledger	Long Item No	Amount
Revenue	40125	090348	385100		PROCEEDS OF REFUNDING BONDS			668,114.30
Revenue								
Revenue								
Revenue								
Total Sources								668,114.30
Expenditure	40125	090348	570750		BOND ISSUANCE COSTS		7309999901	414,588.04
Expenditure	40125	090348	570755		UNDERWRITER'S DISCOUNT		7309999901	253,526.26
Expenditure								
Expenditure								
Expenditure								
Expenditure								
Expenditure Sub-Total								668,114.30
Reserve								
Reserve								
Reserve Sub-Total								-
Total Uses								668,114.30

BUDGET AMENDMENT RESOLUTION

This Resolution, 2025-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of this meeting.

Attest:

By:

Grant Maloy, Clerk to the Board of County Commissioners

Jay Zembower, Chairman

Date: _____

Date: _____

Entered by the Management and Budget Office

Date: _____

Posted by the County Comptroller's Office

Date: _____