

RESOLUTION

of the

SEMINOLE COUNTY BOARD OF COUNTY COMMISSIONERS:

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF SEMINOLE COUNTY, FLORIDA, RELATING TO THE STATE OF FLORIDA REVOLVING FUND LOAN PROGRAM; AUTHORIZING THE CHAIR OF THE BOARD OF COUNTY COMMISSIONERS TO EXECUTE THE LOAN APPLICATION AND APPLY FOR THE LOAN; AUTHORIZING THE COUNTY MANAGER TO REPRESENT SEMINOLE COUNTY IN CARRYING OUT THE RESPONSIBILITIES UNDER THIS LOAN AGREEMENT; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for state revolving fund loan program loans to local government agencies to finance eligible drinking water infrastructures projects; and



WHEREAS, the State of Florida Revolving Fund Loan Program for (the "SRF Program") requires evidence of local government authorization to apply for funds and to enter into a loan agreement, designate an authorized representative and provide assurances of compliance with loan program requirements; and

WHEREAS, the eligible drinking water infrastructure project is mandated by the Environmental Protection Agency (EPA) per rule 40 CFR Part 141 Subpart I. The infrastructure project entails various tasks, including the identification of approximately 14,500 unknown water service line materials, compiling an initial water service line materials inventory, preparing water service line replacement plan, and addressing other relevant rule requirements (the "Project"). The Project is eligible for available financing under the State of Florida Revolving Fund Loan Program and has been assigned a project number which has been included on the Department's priority list

(LS-59022). The SRF Program has authorized the Project to receive a maximum of \$2,576,000 loan with zero interest; forty nine percent (49%) of the loan (up to \$1,262,240) would be forgiven. The County would only apply for \$2,485,500 to meet the financial requirements of the Project.

WHEREAS, the Board of Commissioners of Seminole County, Florida, during a regular Board meeting, intends to enter into a binding loan agreement with the State of Florida Department of Environmental Protection for financing the Project as required by the SRF Program; and

WHEREAS, Seminole County has determined that participation in the SRF Program will serve the interest of Seminole County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Seminole County, Florida, as follows:

SECTION I. The above Recitals are hereby incorporated into the body of this Resolution and are adopted as Findings of Fact.



SECTION II. Application for a loan under the SRF Program in the principal amount not to exceed \$2,576,000, and submittal of the related loan application to finance the Project is hereby authorized.

SECTION III. The Chair of the Board of County Commissioners of Seminole County, Florida, is hereby designated as Seminole County's authorized representative and authorized to execute the application, execute the loan agreement upon approval of the loan agreement by the Board of County Commissioners of Seminole County during a regularly scheduled meeting, provide assurances required by the application and the loan agreement, represent Seminole County in carrying out Seminole County's responsibilities under the loan agreement and delegate responsibility to appropriate Seminole County staff to carry out technical, financial and administrative activities associated with the application and the loan agreement.

SECTION IV. The County Manager of Seminole County or their designee is hereby authorized to provide assurances required by the application and the loan agreement, represent Seminole County in carrying out Seminole County's responsibilities under the loan agreement, execute disbursement requests and delegate responsibility to appropriate Seminole County staff to carry out technical, financial and administrative activities associated with the application and the loan agreement.

SECTION V. To the extent that there are typographical and/or administrative errors and/or omissions that do not change the tone, tenor or context of this Resolution, then this Resolution may be revised without subsequent approval of the Board of County Commissioners of Seminole County.

SECTION VI. This Resolution shall become effective immediately upon its passage and adoption.

ADOPTED this 12 day of November, 2024.

CLERK TO THE BOARD OF COUNTY COMMISSIONERS
SEMINOLE COUNTY, FLORIDA

Grants Maloy
GRANT MALOY
Clerk to the Board of
County Commissioners of
Seminole County, Florida.

BOARD OF COUNTY COMMISSIONERS
SEMINOLE COUNTY, FLORIDA

By: *Jay Zembower*
JAY ZEMBOWER, Chairman

Date: NOV 12 2024

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