

Title: SHIP Annual Report

Seminole County FY 2021/2022 Closeout

Report Status: Approved

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
1	Purchase Assistance	\$452,238.00	11				
3	Rehab / Reonstruct	\$286,707.95	4				
4	Rehab / Reonstruct	\$1,213,970.98	6				
6	Minor Home Repair	\$620,894.11	40				
Homeownership Totals:		\$2,573,811.04	61				

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
21	Rental Construction/Rehab	\$894,644.00	12				
23	Rental Assistance	\$4,870.00	2				
23	Deposit Assistance	\$14,181.00	11				
26	Rental Assistance	\$2,405.00	8				
26	Rapid Re-housing	\$11,077.00	3				
Rental Totals:		\$927,177.00	36				

Subtotals: \$3,500,988.04 97

Additional Use of Funds

Use	Expended
Administrative	\$304,252.41
Homeownership Counseling	\$23,078.70
Admin From Program Income	\$29,446.32
Admin From Disaster Funds	\$.00

Totals:	\$3,857,765.47	97	\$.00	\$.00
----------------	-----------------------	-----------	---------------	---------------

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$3,268,839.00
Program Income (Interest)	\$17,510.12
Program Income (Payments)	\$571,416.35
Recaptured Funds	\$.00
Disaster Funds	
HHRP Funds	
Carryover funds from previous year	\$.00
Total:	\$3,857,765.47

*** Carry Forward to Next Year: \$.00**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
ELI	435	466	575	752	929
VLI	726	778	933	1,078	1,202
LOW	1,161	1,243	1,492	1,724	1,923
MOD	1,743	1,867	2,241	2,587	2,886
Up to 140%	2,033	2,178	2,614	3,018	3,367

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$3,500,988.04	100.00%
Public Moneys Expended		.00%
Private Funds Expended		.00%
Owner Contribution		.00%
Total Value of All Units	\$3,500,988.04	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$2,573,811.04	\$3,268,839.00	78.74%	65%
Construction / Rehabilitation	\$3,468,455.04	\$3,268,839.00	106.11%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds	Total Available Funds % *
Extremely Low	\$1,456,009.86	37.74%
Very Low	\$942,621.75	24.43%
Low	\$858,378.55	22.25%
Moderate	\$243,977.88	6.32%
Over 120%-140%	\$.00	.00%
Totals: \$3,500,988.04		90.75%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$1,291,168.26	9	\$164,841.60	19	\$1,456,009.86	28
Very Low	\$786,743.25	11	\$155,878.50	14	\$942,621.75	25
Low	\$616,085.42	9	\$242,293.13	24	\$858,378.55	33
Moderate	\$153,564.00	4	\$90,413.88	7	\$243,977.88	11
Over 120%-140%	\$.00	0	\$.00	0	\$.00	0
Totals: \$2,847,560.93		33	\$653,427.11	64	\$3,500,988.04	97

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Over 140%	Total
Purchase Assistance	Unincorporated		2	1			3
Purchase Assistance	Sanford			5	3		8
Rehab / Reonstruct	Sanford	5	1	1			7
Rehab / Reonstruct	Altamonte Springs	1					1
Rehab / Reonstruct	Unincorporated				1		1
Rehab / Reonstruct	Winter Springs	1					1
Minor Home Repair	Lake Mary			2			2
Minor Home Repair	Sanford	7	5	8	3		23
Minor Home Repair	Winter Springs	1	2	1			4
Minor Home Repair	Altamonte Springs	1	1	1			3
Minor Home Repair	Oviedo			1	2		3
Minor Home Repair	Unincorporated		1	1			2
Minor Home Repair	Longwood	1					1
Minor Home Repair	Apopka				1		1
Minor Home Repair	Casselberry	1					1

Rental Assistance	Sanford	5	3	1			9
Deposit Assistance	Fern Park			3			3
Deposit Assistance	Longwood				1		1
Deposit Assistance	Casselberry		1	1			2
Deposit Assistance	Sanford	1	1	3			5
Rental Assistance	Casselberry	1					1
Rapid Re-housing	Sanford	1		1			2
Rapid Re-housing	Altamonte Springs			1			1
Rental Construction / Rehab	Sanford	2	8	2			12
Totals:		28	25	33	11		97

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Purchase Assistance	Unincorporated		1	1	1	3
Purchase Assistance	Sanford		5	3		8
Rehab / Reonstruct	Sanford	1	1		5	7
Rehab / Reonstruct	Altamonte Springs				1	1
Rehab / Reonstruct	Unincorporated		1			1
Rehab / Reonstruct	Winter Springs				1	1
Minor Home Repair	Lake Mary			1	1	2
Minor Home Repair	Sanford		3	6	14	23
Minor Home Repair	Winter Springs				4	4
Minor Home Repair	Altamonte Springs				3	3
Minor Home Repair	Oviedo			2	1	3
Minor Home Repair	Unincorporated			2		2
Minor Home Repair	Longwood				1	1
Minor Home Repair	Apopka		1			1
Minor Home Repair	Casselberry				1	1
Rental Assistance	Sanford	2	4	3		9
Deposit Assistance	Fern Park		1	2		3
Deposit Assistance	Longwood			1		1
Deposit Assistance	Casselberry		1	1		2
Deposit Assistance	Sanford		1	4		5
Rental Assistance	Casselberry		1			1
Rapid Re-housing	Sanford		2			2
Rapid Re-housing	Altamonte Springs		1			1

Rental Construction / Rehab	Sanford			3	9	12
Totals:		3	23	29	42	97

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2-4 People	5+ People	Total
Purchase Assistance	Unincorporated		3		3
Purchase Assistance	Sanford	1	7		8
Rehab / Reconstruct	Sanford	5	2		7
Rehab / Reconstruct	Altamonte Springs	1			1
Rehab / Reconstruct	Unincorporated			1	1
Rehab / Reconstruct	Winter Springs	1			1
Minor Home Repair	Lake Mary	1	1		2
Minor Home Repair	Sanford	17	5	1	23
Minor Home Repair	Winter Springs	2	2		4
Minor Home Repair	Altamonte Springs	1	2		3
Minor Home Repair	Oviedo		2	1	3
Minor Home Repair	Unincorporated	1	1		2
Minor Home Repair	Longwood	1			1
Minor Home Repair	Apopka		1		1
Minor Home Repair	Casselberry		1		1
Rental Assistance	Sanford	1	8		9
Deposit Assistance	Fern Park		3		3
Deposit Assistance	Longwood		1		1
Deposit Assistance	Casselberry	1	1		2
Deposit Assistance	Sanford		5		5
Rental Assistance	Casselberry		1		1
Rapid Re-housing	Sanford		1	1	2
Rapid Re-housing	Altamonte Springs		1		1
Rental Construction / Rehab	Sanford	9	3		12
Totals:		42	51	4	97

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Purchase Assistance	Unincorporated		1	2				3
Purchase Assistance	Sanford	1	4	3				8
Rehab / Reconstruct	Sanford		7					7

Rehab / Reonstruct	Altamonte Springs		1				1
Rehab / Reonstruct	Unincorporated			1			1
Rehab / Reonstruct	Winter Springs	1					1
Minor Home Repair	Lake Mary	1		1			2
Minor Home Repair	Sanford	6	11	6			23
Minor Home Repair	Winter Springs	3	1				4
Minor Home Repair	Altamonte Springs	1		2			3
Minor Home Repair	Oviedo	3					3
Minor Home Repair	Unincorporated		2				2
Minor Home Repair	Longwood	1					1
Minor Home Repair	Apopka		1				1
Minor Home Repair	Casselberry			1			1
Rental Assistance	Sanford	2	6	1			9
Deposit Assistance	Fern Park		1	2			3
Deposit Assistance	Longwood		1				1
Deposit Assistance	Casselberry	1	1				2
Deposit Assistance	Sanford	1	3	1			5
Rental Assistance	Casselberry		1				1
Rapid Re-housing	Sanford	1		1			2
Rapid Re-housing	Altamonte Springs		1				1
Rental Construction / Rehab	Sanford	5	2			5	12
Totals:		27	44	21		5	97

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Home-less	Elderly	Total
Purchase Assistance	Unincorporated			1	1
Purchase Assistance	Sanford				0
Rehab / Reonstruct	Sanford			5	5
Rehab / Reonstruct	Altamonte Springs			1	1
Rehab / Reonstruct	Unincorporated				0
Rehab / Reonstruct	Winter Springs				0
Minor Home Repair	Lake Mary			1	1
Minor Home Repair	Sanford			13	13
Minor Home Repair	Winter Springs			4	4
Minor Home Repair	Altamonte Springs			3	3
Minor Home Repair	Oviedo			2	2

Minor Home Repair	Unincorporated				0
Minor Home Repair	Longwood			1	1
Minor Home Repair	Apopka				0
Minor Home Repair	Casselberry			1	1
Rental Assistance	Sanford		8		8
Deposit Assistance	Fern Park		1		1
Deposit Assistance	Longwood		1		1
Deposit Assistance	Casselberry		1		1
Deposit Assistance	Sanford		3		3
Rental Assistance	Casselberry		1		1
Rapid Re-housing	Sanford		2		2
Rapid Re-housing	Altamonte Springs		1		1
Rental Construction / Rehab	Sanford			9	9
Totals:			18	41	59

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
Purchase Assistance	Nurse/Healthcare	55,000.00	1
Purchase Assistance	Hospitality/Tourism Industry	45,000.00	1

Form 4

Status of Incentive Strategies

Incentive	Description (If Other)	Category	Status	Year Adopted (or N/A)
Expedited permitting		Required	Implemented, in LHAP	2022
Ongoing review process		Required	Implemented, in LHAP	2022

Support Services

Future homeowners are required to attend first time homebuyer and maintaining a home classes prior to participating in the Purchase Assistance strategy. They are also educated on the SHIP program requirements and working with an approved lender. Homeowners who are being assisted with Minor Home Repair funds, receiving rehabilitation to their home or receiving a newly reconstructed home work with staff to learn about the SHIP program and sign an agreement with the program requirements documented. SHIP funds are used for supportive services to low-income households that meet the program guidelines for subsidized rental through the rapid rehousing program, and for security deposit and utility assistance.

Other Accomplishments

N/A

Availability for Public Inspection and Comments

The Annual Report was made available to the public for comment at no cost (hard copy or digital format). A display advertisement was published in the Orlando Sentinel on XXXXXXXXXX. Comments were accepted until XXXXXXXXXX. In addition, the SHIP APR will be presented to the Board of County Commissioners on September 10, 2024 at a public Commission meeting. The public will be given the opportunity to comment on the agenda items. Any comments received will be forwarded to the Florida Housing Finance Corporation.

Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans: 0

Mortgage Foreclosures

A. Very low income households in foreclosure: 0

B. Low income households in foreclosure: 0

C. Moderate households in foreclosure: 0

Foreclosed Loans Life-to-date: 0

SHIP Program Foreclosure Percentage Rate Life to Date: 0.00

Mortgage Defaults

A. Very low income households in default: 0

B. Low income households in default: 0

C. Moderate households in default: 0

Defaulted Loans Life-to-date: 0

SHIP Program Default Percentage Rate Life to Date: 0.00

Strategies and Production Costs

Strategy	Average Cost
Deposit Assistance	\$1,289.18
Minor Home Repair	\$15,522.35
Purchase Assistance	\$41,112.55
Rapid Re-housing	\$3,692.33
Rehab/Reonstruct	\$150,067.89
Rental Assistance	\$727.50
Rental Construction/Rehab	\$74,553.67

Expended Funds

Total Unit Count: 97

Total Expended Amount: \$3,500,988.04

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
Purchase Assistance	Tiffany Jones	1582 Dixie Way	Sanford	32771	\$55,000.00	
Purchase Assistance	Maria/Noel Solivan/Delgado	1812 Alexander Ave	Sanford	32771	\$45,000.00	
Purchase Assistance	Rebecca/Donna Vallegos/McConnal	1222 Golden Gate Cr	Sanford	32771	\$45,000.00	
Purchase Assistance	Keila Morales	1589 Dixie Way	Sanford	32771	\$55,000.00	
Purchase Assistance	Catorreia Hutto	1816 Alexander Ave	Sanford	32771	\$55,000.00	
Purchase Assistance	Darlene Campbell	1601 Pear Ave	Sanford	32771	\$25,000.00	
Purchase Assistance	Jessica Cintron	1603 Pear Ave	Sanford	32771	\$45,000.00	
Purchase Assistance	Lirann Brown	2408 Marshall Ave	Sanford	32771	\$30,000.00	
Purchase Assistance	Stephanie burke	1711 W 14th	Sanford	32771	\$45,000.00	
Purchase Assistance	Michelle Felder	1304 Cypress	Sanford	32771	\$42,238.00	
Purchase Assistance	Katherine Brancaccio	211 Colonial Way	Sanford	32771	\$10,000.00	
Rehab/Reonstruct	Eva Mae Knight	808 Bay Ave	Sanford	32771	\$182,384.75	
Rehab/Reonstruct	Roberta Trammell	2934 Truman Blvd	Sanford	32771	\$201,978.10	
Rehab/Reonstruct	Annie Felton	4721 Richard Allen St	Sanford	32771	\$228,266.00	
Rehab/Reonstruct	Shelbi Harkness	3039 McKinley Ln	Sanford	32771	\$213,936.13	
Rehab/Reonstruct	Keira Hunt	1808 Lincoln Ave	Sanford	32771	\$168,475.00	
Rehab/Reonstruct	Marilyn Griggs	1215 Dunbar St	Altamonte Springs	32701	\$218,931.00	
Rehab/Reonstruct	Annette Wamley	509 Plumosa Dr	Sanford	32771	\$87,615.56	
Rehab/Reonstruct	Armajene Bradley	1002 W 5th St	Sanford	32771	\$80,313.89	
Rehab/Reonstruct	Rebecca Perez	100 Timbercove North	Longwood	32779	\$76,326.00	
Rehab/Reonstruct	Richard Peek	752 Forest St	Winter Springs	32708	\$42,452.50	
Minor Home Repair	Ricardo LaCourt	519 Cidermill Pl	Lake Mary	32746	\$11,975.00	
Minor Home Repair	Luz Santos	2008 Hartwell Ave	Sanford	32771	\$6,507.13	
Minor Home Repair	Linda McGuire	738 Wilson Road	Winter Springs	32708	\$18,045.00	

Minor Home Repair	Gregorio Diaz	769 Hillview Dr	Altamonte Springs	32714	\$12,220.00	
Minor Home Repair	Paul Vercamen	1011 Pearson Drive	Oviedo	32765	\$16,500.00	
Minor Home Repair	Roseland Campbell	2525 S Laurel Ave	Sanford	32773	\$12,700.00	
Minor Home Repair	Francis Devito	2812 Central Dr	Sanford	32773	\$12,205.00	
Minor Home Repair	Gloria Gonzalez	1005 Travertine	Sanford	32771	\$7,328.00	
Minor Home Repair	Lucy Parker	2834 Central Dr	Sanford	32773	\$13,380.00	
Minor Home Repair	Larry Picardat	886 E 20th St	Sanford	32771	\$15,730.00	
Minor Home Repair	Debra Wesley	130 Sand Pine Cr	Sanford	32773	\$13,525.80	
Minor Home Repair	Myra Williams	476 Ford Dr	Altamonte Springs	32701	\$19,950.00	
Minor Home Repair	Shantie Williams	4616 Du Bois St	Sanford	32771	\$14,220.00	
Minor Home Repair	Julie Lochnicht	850 Lyns Drive	Longwood	32750	\$13,110.00	
Minor Home Repair	Karen Steele	302 N Forest Blvd	Lake Mary	32746	\$10,691.00	
Minor Home Repair	Patricia Redding	1812 Lincoln Ave	Sanford	32771	\$15,836.00	
Minor Home Repair	Stephanie Smith	1831 Merthie Drive	Sanford	32771	\$16,828.50	
Minor Home Repair	Joyce Hawkins	2720 Midway Ave	Sanford	32771	\$10,900.00	
Minor Home Repair	Carole Wilburn	665 Balsa Dr	Altamonte Springs	32714	\$19,867.80	
Minor Home Repair	Connie Brown	1355 N New York Street	Sanford	32771	\$17,108.00	
Minor Home Repair	Sandra Davis	123 Yale Drive	Sanford	32771	\$19,888.00	
Minor Home Repair	Cecil Guirguis	729 Andover Circle	Winter Springs	32708	\$17,775.00	
Minor Home Repair	Shirley Kaminiski	4459 Brook Hollow Circle	Winter Springs	32708	\$15,857.00	
Minor Home Repair	Jeania Hall	3071 Coral Vine Ln	Winter Springs	32792	\$19,900.00	
Minor Home Repair	Michelle Byrd	108 Wildwood Dr	Sanford	32773	\$16,503.00	
Minor Home Repair	Wanda Thomas	1710 W 3rd St	Sanford	32771	\$18,660.00	
Minor Home Repair	Maria Baez	3800 Cypress Ave	Sanford	32773	\$20,000.00	
Minor Home Repair	Sarah Tobie	2833 Floral Way	Apopka	32703	\$18,840.00	
Minor Home Repair	Cherrie Johnston	7371 Canal Drive	Sanford	32771	\$18,953.00	

Minor Home Repair	Benetta Harvey	819 E 8th	Sanford	32771	\$19,900.00	
Minor Home Repair	Michael Allen	109 Sterling Court	Sanford	32771	\$13,310.00	
Minor Home Repair	Shirley Debose	2452 Grandview Ave	Sanford	32771	\$19,354.00	
Minor Home Repair	Justin Martinez	2450 E 21st	Sanford	32771	\$17,620.00	
Minor Home Repair	Arron Molina	7320 Lake Drive	Sanford	32771	\$13,500.00	
Minor Home Repair	Benito Acosta-Ortiz	2829 Central Dr	Sanford	32771	\$18,723.00	
Minor Home Repair	Manuel Cantu	409 S Palmetto Ave	Sanford	32771	\$18,850.00	
Minor Home Repair	Korin Meyer	1265 Palm Drive	Oviedo	32765	\$9,160.88	
Minor Home Repair	Catherine Schubert	2279 Kimberwicke Cir	Oviedo	32765	\$10,983.00	
Minor Home Repair	Carmen Reyes	112 Jay Drive	Altamonte Springs	32714	\$15,762.00	
Minor Home Repair	Sophia Hernandez	107 Thrush Lane	Casselberry	32707	\$18,728.00	
Rental Assistance	Brian Dieguez	225 Arbor Lakes Cr	Sanford	32771	\$3,400.00	
Rental Assistance	Kyleisha Mills	3204 Lake Jennie Dr # 3204	Sanford	32773	\$1,470.00	
Deposit Assistance	Lourdes Salgado	469 Hidden Meadows Apt 105	Fern Park	32730	\$3,000.00	
Deposit Assistance	Brenda Johnson	318 Majestic Cypress #308	Longwood	32750	\$600.00	
Deposit Assistance	Marquita Smith	1136 Castlewood Terrace	Casselberry	32707	\$1,182.00	
Deposit Assistance	Erika Zaccour	1131 Castlewood Terrace #214	Casselberry	32707	\$897.00	
Deposit Assistance	Daniel Molina	6103 Fox Quarry Lane	Sanford	32773	\$600.00	
Deposit Assistance	Pete Johnson	140 Monarch Circle	Fern Park	32730	\$3,000.00	
Deposit Assistance	Martin Ramirez	504 Macaw Lane	Fern Park	32730	\$800.00	
Deposit Assistance	Nichelle Taylor	10002 Island Bay Circle	Sanford	32771	\$1,000.00	
Deposit Assistance	Calvin Harkness	2021 Henri Ave	Sanford	32771	\$837.00	
Deposit Assistance	Billie Miller	1803 Landing Drive Apt B	Sanford	32771	\$1,815.00	
Deposit Assistance	Monica Jackson	1530 W. 25th Street Apt 115	Sanford	32771	\$450.00	
Rental Assistance	Luis Claudio	2201 Lake Jennie Dr	Sanford	32773	\$457.00	
Rental Assistance	Ashlie Culmer	1530 W 25th St Apt 304	Sanford	32771	\$183.00	
Rental Assistance	Drenesha Lawrence	1515 Halstead Ln #215	Sanford	32773	\$178.00	

Rental Assistance	Reteka McIntyre	21 Lemon Lane	Casselberry	32707	\$600.00	
Rental Assistance	Akeira OConnor	1719 W 3rd St	Sanford	32771	\$110.00	
Rental Assistance	Tiffany Scott	2549 S Oak Ave Apt A	Sanford	32773	\$188.00	
Rental Assistance	Deshunda Shuler	1717 W 15th St #B	Sanford	32771	\$419.00	
Rental Assistance	Ray Walker	1530 W 25th St # 308	Sanford	32771	\$270.00	
Rapid Re-housing	Edwin Montalvo	1200 ninth Street	Sanford	32771	\$464.00	
Rapid Re-housing	Morgan McKnight	345 Forestway Circle #107	Altamonte Springs	32701	\$4,533.00	
Rapid Re-housing	Emilee Siegried	1015 E 2nd #214	Sanford	32771	\$6,080.00	
Rental Construction/Rehab	Linda Resko	2306 W 1st #101	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Sheila Foster	2306 W 1st #104	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Janie Bearden	2306 W 1st #105	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Anna Perez	2306 W 1st #113	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Jane Mercer	2306 W 1st #201	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Sylvia Brown	2306 W 1st #206	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	David Alvarado	2306 W 1st #213	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Dawn Darrow	2306 W 1st #220	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Julio Del Carpio	2306 W 1st #413	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Irma Schambon	2306 W 1st #417	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Frank Melillo	2306 W 1st #419	Sanford	32771	\$74,553.66	
Rental Construction/Rehab	Arlene Jennings	2306 W 1st #424	Sanford	32771	\$74,553.74	

Administration by Entity

Name	Business Type	Strategy Covered	Responsibility	Amount
Seminole County Board of County Commissioners	Government	Administration	Administration	\$333,698.73

Program Income

Program Income Funds	
Loan Repayment:	
Refinance:	
Foreclosure:	
Sale of Property:	\$571,416.35
Interest Earned:	\$17,510.12
Total:	\$588,926.47

Number of Affordable Housing Applications

Number of Affordable Housing Applications	
Submitted	15
Approved	6
Denied	9

Explanation of Recaptured funds

Description	Amount
Total:	\$0.00

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By
Monroe Place Apartments	Monroe Place, LLC	2603 W 1st Street	Sanford	32771	\$894,644.00	12	
Banyan East Town Apartments	Banyan Development Group, LLC	551 Merritt Street	Altamonte Springs	32701	\$494,644.00	8	
Riverbend Landings	Southern Investment Group, LLLP	3750 State Road 46	Sanford	32771	\$1,000,000.00	14	

Single Family Area Purchase Price

The average area purchase price of single family units: 400,095.00

Or
Not Applicable

Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
1	Purchase Assistance	\$90,000.00	2		
3	Rehab/Reonstruct	\$210,381.95	3		
4	Rehab/Reonstruct	\$384,362.85	2		
6	Minor Home Repair	\$229,140.10	14		
21	Rental Construction/Rehab	\$521,875.70	7		
23	Rental Assistance				
23	Deposit Assistance	\$1,400.00	2		
26	Rental Assistance	\$1,059.00	3		
26	Rapid Re-housing	\$464.00	1		

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(1) Purchase Assistance	Receiving Supplemental Security Income	\$45,000.00	1		
(1) Purchase Assistance	Developmental Disabilities	\$45,000.00	1		
(4) Rehab/Reonstruct	Receiving Social Security Disability Insurance	\$182,384.75	1		
(4) Rehab/Reonstruct	Receiving Supplemental Security Income	\$201,978.10	1		
(3) Rehab/Reonstruct	Receiving Supplemental Security Income	\$87,615.56	1		
(3) Rehab/Reonstruct	Receiving Social Security Disability Insurance	\$122,766.39	2		
(6) Minor Home Repair	Person with Disabling Condition (not DD)	\$55,687.80	3		
(6) Minor Home Repair	Receiving Social Security Disability Insurance	\$29,880.00	2		
(6) Minor Home Repair	Receiving Supplemental Security Income	\$143,572.30	9		
(23) Deposit Assistance	Receiving Social Security Disability Insurance	\$600.00	1		
(23) Deposit Assistance	Receiving Supplemental Security Income	\$800.00	1		
(26) Rental Assistance	Receiving Supplemental Security Income	\$457.00	1		
(26) Rental Assistance	Developmental Disabilities	\$183.00	1		

(26) Rental Assistance	Receiving Social Security Disability Insurance	\$419.00	1		
(26) Rapid Re-housing	Receiving Supplemental Security Income	\$464.00	1		
(21) Rental Construction/Rehab	Receiving Social Security Disability Insurance	\$372,768.38	5		
(21) Rental Construction/Rehab	Receiving Supplemental Security Income	\$149,107.32	2		

Provide a description of efforts to reduce homelessness:

On May 24, 2022, LHAP Resolution 202-R-70 was approved and adopted for the approval of the FY2022 - 2024 LHAP. It included a Strategy that allowed County staff to administer SHIP funds for homeless prevention rental assistance strategy, security/utility deposit assistance plus first month contract rent, and rapid re-housing. These activities are on-going to assist in reducing homelessness or households at risk of homelessness. SHIP funds are also leveraged with federal funds from HUD to provide required match for the Emergency Solutions Grant (ESG) funds.

Interim Year Data

Interim Year Data

Interim Year 1		
State Annual Distribution	\$4,580,233.00	
Program Income	\$282,262.01	
Program Funds Expended	\$291,027.99	
Program Funds Encumbered	\$4,237,895.50	
Total Administration Funds Expended	\$441,170.25	
Total Administration Funds Encumbered	\$16,921.55	
Homeownership Counseling	\$0.00	
Disaster Funds		
65% Homeownership Requirement	\$4,426,416.28	96.64%
75% Construction / Rehabilitation	\$4,426,416.28	96.64%
30% Very & Extremely Low Income Requirement	\$2,494,194.59	51.29%
30% Low Income Requirement	\$1,867,860.57	38.41%
20% Special Needs Requirement	\$2,786,557.12	60.84%
Carry Forward to Next Year		

LG Submitted Comments:

Edits made to the report by the LG resulted in report status being changed back to "Unsubmitted"

