

TO: Working Group
 FROM: BofA Securities, Inc.
 DATE: July 21, 2025
 RE: **Final Closing Instructions**
 Seminole County, Florida, Water and Sewer Revenue Refunding Bonds, Series 2025A

Time and Location of Pre-Closing:

The pre-closing will be held on Wednesday, July 23, 2025, commencing at 9:30 a.m. Eastern Time at the County’s offices:

1101 E. 1st Street, Conference Room 3026
 Sanford, Florida 32771

Time and Location of Closing:

The closing will be held on Thursday, July 24, 2025, commencing at approximately 10:00 a.m. Eastern Time, at which time wire transfers will be confirmed and DTC will be contacted to close. Please use the following Zoom login or dial-in instructions:

Zoom: [Join Zoom Meeting](#) / **Meeting ID:** 812 6354 7042 / **Passcode:** 123456
Join by Telephone: 646-876-9923 / **Meeting ID:** 812 6354 7042 / **Passcode:** 123456

Sources and Uses of Funds:

SOURCES	
Par Amount of Series 2025A Bonds	\$96,055,000.00
Original Issue Premium	10,515,921.30
Other Legally Available Funds	23,396,613.00
Total Sources	\$129,967,534.30

USES	
Refunding Escrow Deposit	\$129,299,420.00
Underwriters’ Discount	253,526.26
Cost of Issuance	414,588.04
Total Uses	\$129,967,534.30

Net Bond Proceeds Due at Closing:

On Thursday, July 24, 2025 BofA Securities shall authorize the release of one (1) Federal Funds wire totaling **\$105,345,845.04** equal to the Series 2025A principal amount of \$96,055,000.00, plus an original issue premium of \$10,515,921.30, less an underwriter’s discount of \$253,526.26, less the Good Faith Deposit of \$971,550.00.

Par Amount of Series 2025A Bonds	\$96,055,000.00
Plus: Original Issue Premium	10,515,921.30
Less: Underwriters’ Discount	(253,526.26)
Less: Good Faith Deposit	(971,550.00)
Purchase Price	\$105,345,845.04



One (1) Wire from BofA:

1. Wire from BofA Securities to the Paying Agent/Escrow Agent:

By 8:30 a.m. Eastern Time on Thursday, July 24, 2025 a wire totaling **\$105,345,845.04** will be sent by BofA Securities Syndicate Settlement payable in immediately available Federal Funds to TD Bank, N.A., Corporate Trust (as Paying Agent/Escrow Agent) pursuant to the wiring instructions below to be applied on July 24, 2025 to fund a portion of the escrow fund deposit described above:

Wire Amount:	\$105,345,845.04
Bank Name:	TD Bank, National Association
ABA Number:	011600033
Account Number:	60157930
Account Name:	TD Bank Wealth Management
Reference:	Seminole County Florida Water and Sewer Revenue Refunding Bonds, Series 2025A
Attention:	Kelly Bekas, (856) 685-5144, kelly.bekas@td.com

One (1) Wire from Seminole County:

1. Wire from Seminole County to the Paying Agent/Escrow Agent:

By 8:30 a.m. Eastern Time on Thursday, July 24, 2025 a wire totaling **\$23,953,574.96** (representing the amount of the Legally Available Funds of the County described above and a portion of the Good Faith Deposit in the amount of \$556,961.96) will be sent by Seminole County, Florida payable in immediately available Federal Funds to TD Bank, N.A., Corporate Trust (as Paying Agent/Escrow Agent) pursuant to the wiring instructions below to be applied on July 24, 2025 to fund the balance of the escrow fund deposit described above:

Wire Amount:	\$23,953,574.96
Bank Name:	TD Bank, National Association
ABA Number:	011600033
Account Number:	60157930
Account Name:	TD Bank Wealth Management
Reference:	Seminole County Florida Water and Sewer Revenue Refunding Bonds, Series 2025A
Attention:	Kelly Bekas, (856) 685-5144, kelly.bekas@td.com

Costs of Issuance:

The County will retain **\$414,588.04** to cover Costs of Issuance, representing the remaining balance of the Good Faith Deposit after the transfer of \$556,961.96 to TD Bank, N.A., Corporate Trust, as outlined above.

Delivery of Bonds:

Seminole County, Florida's Water and Sewer Revenue Refunding Bonds, Series 2025A will be issued as book-entry only through DTC.