

Topic:

In accordance with Section 2.2.D of the Seminole County Home Rule Charter, before the enactment of a proposed ordinance or resolution on a legislative action, the Board of County Commissioners shall prepare or cause to be prepared an economic impact estimate. Similarly, Section 125.66(3)(c), F.S., requires that before the enactment of a proposed ordinance, the County must prepare a business impact estimate in accordance with this subsection.

Describe Project/Proposal, including the Public Purpose. (Must be completed for all legislative actions by ordinance or resolution)

- Summary of proposed ordinance or resolution.

- Statement of the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the county. (Section 125.66(3)(a)1., F.S.)

Seminole County currently levies a 4% public service utility tax on electricity, water, natural gas, and propane purchases in the unincorporated portion of the county (FS 166.23). The County is considering increasing this levy from 4% to 10%. Exemptions to this tax include the first 300 kilowatt hours of electricity purchased a month, purchase by a public/private utility, and purchase of aircraft engine fuel. This amendment will have no impact to any citizen or business in a Municipality.

This amendment is estimated to generate the County approximately \$2M per 1% increase to the tax rate.

Question 1: Does the proposed legislative action have an economic cost to the public or taxpayers of Seminole County? (Seminole County Home Rule Charter Section 2.2.D.)

- ☒ Yes.
☐ No.

Question 2: This question only applies to ordinances: Does the subject matter or purpose of the proposed ordinance fall into any of the following categories? Please check all that apply (Section 125.66(3)(c), F.S.):

- ☐ Required for compliance with Federal or State law or regulation;
☐ Relates to the issuance or refinancing of debt;
☐ Relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
☐ Required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant, or other financial assistance accepted by the local government;
☐ Is an emergency ordinance;
☐ Relates to procurement; or
☐ Is being enacted to implement the following:
- a. Development orders and development permits, as those terms are defined in s. 163.3164, F.S. and development agreements, as authorized by the Florida Local Government Development Agreement Act under ss. 163.3220-163.3243, F.S.;
 - b. Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the county;
 - c. Sections 190.005 and 190.046, F.S., regarding community development districts;
 - d. Section 553.73, F.S. relating to the Florida Building Code; or
 - e. Section 633.202, F.S. relating to the Florida Fire Prevention Code.

If you answered NO to Question 1 and checked any boxes in Question 2 then STOP, this form is now complete.

If you answered YES to Question 1 and checked any boxes in Question 2 then complete Question 3.

If you answered YES to Question 1 and did not check boxes in Question 2 then complete Questions 3-5.

Question 3: What are the potential direct economic impacts (i.e. estimated costs/revenues to County, property owners, taxpayers, etc.) and indirect economic impacts (i.e. perceived positive/negative impacts on property values, etc.) of implementing the ordinance or resolution? (Seminole County Administrative Code Section 2.20)

The average monthly electric bill for residents in Unincorporated Seminole County is around \$200 based on 1,600 kilowatts usage. The estimated economic impact to the average resident electric bill, including the 300 kilowatt exemption is \$9 per month. The average monthly water bill for residents in Unincorporated Seminole County is around \$90 based 4500 gallons used. The estimated economic impact to the average resident water bill is \$5 per month. The average electric bill for businesses in Unincorporated Seminole County is around \$325 based on 1,791 kilowatts usuage. The estimated economic impact to the average business electric bill is \$15 per month. The revenues generated by this amendment would be used to invest in Public Safety services in the County and reduce the tax burden on Property owners to fund these critical government services.

Question 4: What is the estimated direct economic impact of the proposed ordinance on private, for profit businesses in the County, including the following, if any (Section 125.66(3)(a)2., F.S.):

- **An estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted.**
- **Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible.**

An estimate of the County's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

This amendment affects businesses operating in the Unincorporated area only and has no impact on those in the Municipalities. Aside from the cost increase identified above, the anticipated impact to those companies providing power is expected to be minimal as they are already levying, recording, and remitting the revenues. This is only a change to the existing rate.

Question 5: Provide a good faith estimate of the number of businesses likely to be impacted by the ordinance. (Section 125.66(3)(a)3., F.S.):

This ordinance will impact Utility companies including Duke Energy and Florida Power & Light. Gas companies including TECO, Florida Public Utilities, Ameri Gas, and water providers in the unincorporated area.