Truth In Millage "TRIM' Millage Rates

Rolled-back millage rates, proposed millage rates and the percentage increase/decrease over rolled-back millage rates for each millage levy of Seminole County Government are summarized in the following table:

| | FY24 CURRENT MILLAGE | FY25 ROLLBACK RATE | FY25 PROPOSED MILLAGE | % INCREASE OVER ROLLBACK |
|---|----------------------------|--------------------------|-----------------------------|--------------------------------|
| <u>COUNTYWIDE</u> General County Millage | 4.8751 | 4.5604 | 4.8751 | 6.90% |
| SPECIAL DISTRICTS Fire/Rescue MSTU Unincorporated Road MSTU | 2.7649 0.1107 | 2.5796 0.1034 | 2.7649 0.1107 | 7.18% 7.06% |
| TOTAL BCC Millage | 7.7507 | N/A | 7.7507 | N/A |

General County Millage

Countywide millage is assessed against all taxable property in the County to support general governmental activities of the County.

Fire Protection Millage

The County levies a dependent special district millage for the operation of a municipal services taxing unit for the provision of fire and emergency medical services which covers the unincorporated (i.e., outside of municipal limits) area of the County and the incorporated limits of Altamonte Springs, Winter Springs, and Casselberry.

Unincorporated Roads Millage

The County levies a dependent special district millage for the provision of transportation services in the unincorporated (i.e., outside of municipal limits) area of the County.

The proposed "aggregate" millage rate for all BCC taxing districts is 6.8803 mills, which represents an 6.48% increase over the current year "aggregate" rolled-back millage rate of 6.4616 mills.

Note: The aggregate millage rate is based on a statutory formula that divides the sum of all property taxes levied by the Seminole County BCC (Countywide, Road District MSTU and Fire District MSTU) by the total countywide taxable value. The current year aggregate millage rate (based on proposed property taxes to be levied) is divided by the rolled back aggregate millage rate (based on prior year property taxes levied adjusted for CRA incremental values and payments) to determine the statutory increase in proposed taxes to be levied by the BCC. Florida's "Truth in Millage" or TRIM process requires the aggregate tax increase to be publicly announced at the September budget hearings to adopt the tentative and final millage rates.