



Legislation Details (With Text)

**File #:** 2022-7498  
**Type:** Consent Item      **Status:** Passed  
**File created:** 12/28/2022      **In control:** Board of County Commissioners  
**On agenda:** 1/24/2023      **Final action:** 1/24/2023  
**Title:** Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #23-019 in the amount of \$864,741 through the Economic Development Fund to carryforward the Job Growth Incentive (JGI) and Qualified Target Industry (QTI) unexpended project funds from the FY 2021/22 Budget to the FY 2022/23 Budget. Countywide (Timothy Jecks, Deputy CFO/Budget Division Manager) Requesting Department/Division - Administration / Economic Development

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. BAR 23-019 JGI-QTI.pdf, 2. BAR 23-019 JGI-QTI BACKUP.pdf

Date	Ver.	Action By	Action	Result
1/24/2023	1	Board of County Commissioners	approve	Pass

**Title:**

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #23-019 in the amount of \$864,741 through the Economic Development Fund to carryforward the Job Growth Incentive (JGI) and Qualified Target Industry (QTI) unexpended project funds from the FY 2021/22 Budget to the FY 2022/23 Budget. Countywide (**Timothy Jecks, Deputy CFO/Budget Division Manager**) Requesting Department/Division - Administration / Economic Development

**Division:**

Resource Management - Budget

**Authorized By:**

Lorie Bailey Brown, CFO / Resource Management Director

**Contact/Phone Number:**

Timothy Jecks, Deputy CFO / Budget Division Manager / 407-665-7181

**Background:**

The Board of County Commissioners may approve a business for either the Job Growth Incentive (JGI) program or the Qualified Target Industry (QTI) program. Upon approval, a project is established with corresponding budgeted funds as specified in the executed

program agreement. However, these project funds are not always expended as budgeted within a fiscal year and therefore, require that the remaining balance be carryforward to the next fiscal year.

The attached BAR through the Economic Development Fund will carryforward the unexpended JGI/QTI project balances for open projects from the FY 2021/22 Budget to the FY 2022/23 Budget.

**Staff Recommendation:**

Staff recommends the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #23-019 in the amount of \$864,741 through the Economic Development Fund to carryforward the Job Growth Incentive (JGI) and Qualified Target Industry (QTI) unexpended project funds from the FY 2021/22 Budget to the FY 2022/23 Budget.