

last 90- days from Notice to Proceed.

The attached BAR will transfer from the 2014 Infrastructure Sales Tax fund reserves a total of \$976,470, which includes a 10% contingency. This transfer is assisted by the recent closeout of the Mullet Lake (Retreat Rd) Drainage Project. Sales Tax Fund reserves are currently budgeted at \$9.5M.

Staff Recommendation:

Staff recommends that the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #23-032 in the 2014 Infrastructure Sales Tax Fund to transfer \$976,470 from reserves for the newly established Silver Leaf Subdivision Drainage Project.